

ERIC ZWICK

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Employment	University of Chicago Booth School of Business	
	Associate Professor of Finance	2018–
	Assistant Professor of Finance	2014–2018
	Private Capital Research Institute	
	Data Scientist	2010–
Education	National Bureau of Economic Research	
	Research Assistant for Beshears, Choi, Laibson, and Madrian	2007–2009
	Qwobl Inc., Harmony Line Inc., johnkerry.com, Swarthmore College	
Honors, Fellowships, Editorial	Web and software developer	2003–2009
	Harvard University	
Honors, Fellowships, Editorial	Ph.D., Business Economics, <i>Finance Implications of the Great Recession</i>	2014
	Swarthmore College	
	B.A., High Honors/Phi Beta Kappa in Economics and Mathematics	2007
	Associate Editor , Journal of Financial Economics	2021–
	Eugene Fama Faculty Fellow , Chicago Booth	2018–
	James S. Kemper Foundation Faculty Scholar , Chicago Booth	2017
	Faculty Research Fellow , NBER program on Corporate Finance	2017
Research	Leo Melamed Prize for Outstanding Research in Finance , Chicago Booth	2017
	Faculty Research Fellow , NBER program on Public Economics	2015
	Neubauer Family Faculty Fellow , Chicago Booth	2014
	Martin Award for Excellence in Business Economics , Harvard Business School	2013
	Academic All-Area Golf Scholar-Athlete of the Year , <i>Philadelphia Inquirer</i>	2007
Research	Fields of Interest	
	<i>Primary</i> : Corporate finance, public economics, entrepreneurship	
	<i>Secondary</i> : Macroeconomics, urban economics, behavioral economics	
	Working Papers Manuscripts available at EricZwick.com	
	“The Health Wedge and Labor Market Inequality” (with Amy Finkelstein, Casey McQuillan, and Owen Zidar), in preparation.	
	“Stimulating Durable Purchases: Theory and Evidence” (with David Berger, Tianfang Cui, and Nicholas Turner), in preparation.	
	“Tax Policy and Abnormal Investment Behavior” (with Qiping Xu)	
	• Charles River Associates Award for Best Corporate Finance Paper, WFA, 6/2017	
	• Best Conference Paper Award, Colorado Finance Summit, 1/2017	
	Peer Reviewed Papers Manuscripts available at EricZwick.com	
	“Top Wealth in the United States: New Estimates under Heterogeneous Returns” (with Matthew Smith and Owen Zidar), <i>Quarterly Journal of Economics</i> , Forthcoming.	
	“Is Attention Produced Optimally? Theory and Evidence from Experiments with Bandwidth Enhancements” (with Erin Bronchetti, Judd Kessler, Ellen Magenheimer, and Dmitry Taubinsky), <i>Econometrica</i> , Forthcoming.	
“Speculative Dynamics of Prices and Volume” (with Anthony DeFusco and Charles Nathanson), <i>Journal of Financial Economics</i> , Forthcoming.		
“Did the Paycheck Protection Program Hit the Target?” (with Joao Granja, Constantine Yannelis, and Christos Makridis), <i>Journal of Financial Economics</i> , Forthcoming.		
“The Rise of Pass-Throughs and the Decline of the Labor Share” (with Matthew Smith, Danny Yagan, and Owen Zidar), <i>American Economic Review: Insights</i> , Forthcoming.		

- Research (ctd)**
- “The Costs of Corporate Tax Complexity,” *American Economic Journal: Economic Policy*, 13(2): 467-500, 2021.
- “Stimulating Housing Markets” (with David Berger and Nicholas Turner), *Journal of Finance*, 75(1): 277-321, 2020.
- “Capitalists in the Twenty-First Century” (with Matthew Smith, Danny Yagan, and Owen Zidar), *Quarterly Journal of Economics*, 134: 1675-1745, 2019.
- “Arrested Development: Theory and Evidence of Supply-Side Speculation in the Housing Market” (with Charles Nathanson), *Journal of Finance*, 73(6): 2587-2633, 2018.
- “Tax Policy and Heterogeneous Investment Behavior” (with James Mahon), *American Economic Review*, 107(1): 217-48, 2017.
- Best Paper at Oxford Centre for Business Taxation Doctoral Conference, 9/2013
- “Opting Out of Good Governance” (with C. Fritz Foley, Paul Goldsmith-Pinkham, and Jonathan Greenstein), *Journal of Empirical Finance*, 46: 93-110, 2018.
- Conference Volume and Book Chapters** Manuscripts available at EricZwick.com
- “Rethinking How We Score Capital Gains Tax Reform” (with Natasha Sarin, Lawrence Summers, and Owen Zidar), *Tax Policy and the Economy*, Forthcoming.
- “Business Continuity Insurance in the Next Disaster” (with Sam Hanson and Adi Sunderam), *Rebuilding the Post-Pandemic Economy*, ed. Melissa S. Kearney and Amy Ganz, 2021.
- “Business Credit Programs in the Pandemic Era” (with Sam Hanson, Jeremy Stein, and Adi Sunderam), *Brookings Papers on Economic Activity*, 3-60, Fall 2020.
- “Business Incomes at the Top” (with Wojciech Kopczuk), *Journal of Economic Perspectives*, 34(4), 27-51, 2020.
- “Party Like It’s 1997: A modest tax reform proposal to roll back federal tax policy to 1997” (with Owen Zidar), essay prepared for the Vision 2020 book edited by the Washington Center for Equitable Growth, 02/2020.
- “Business in the United States: Who Owns it and How Much Tax Do They Pay?” (with Michael Cooper, John McClelland, James Pearce, Richard Prisinzano, Joseph Sullivan, Danny Yagan, and Owen Zidar), *Tax Policy and the Economy*, 30(1), 91-128, 2016.
- Unpublished Papers** Manuscripts available upon request
- “Regulators vs. Zombies: Loss Overhang and Lending in a Long Slump”
- Other Writing** Manuscripts available at EricZwick.com
- “Comments on *Human Capitalists* by Eisfeldt, Falato, and Xiaolan,” prepared for the 2022 issue of *NBER Macro Annual*.
- “Comments on *Has the Paycheck Protection Program Succeeded?* by Hubbard and Strain,” prepared for the Fall 2020 issue of *Brookings Papers on Economic Activity*.
- “Comments on *Does the US Tax Code Favor Automation?* by Acemoglu, Manera, and Restrepo,” prepared for the Spring 2020 issue of *Brookings Papers on Economic Activity*.
- “Business Continuity Insurance and Business Continuity Loans: Keeping America’s Lights on During the Pandemic” (with Sam Hanson, Jeremy Stein, and Adi Sunderam), two policy proposals for government support to allow businesses to meet recurring fixed obligations during the COVID-19 pandemic, 04/2020.
- “Economic Measurement and the Distributional Accounts,” written testimony prepared for the Joint Economic Committee’s “Hearing on Measuring Economic Inequality in the United States,” 10/2019.

Research (ctd)

Grants

“Speculative Dynamics of Prices and Volume,” Fama Miller Center, 2016

“Data HQ,” Fama Miller Center, 2016

“Tax Policy and Entrepreneurship” (with Owen Zidar), Kauffman Foundation, 2016

“Pay to Plan or Pay to Act? Evidence from a Field Experiment on Computer Coding” (with Erin Bronchetti, Judd Kessler, Ellen Magenheimer, and Dmitry Taubinsky), Russell Sage Foundation, 2016

“Stimulating Housing Markets,” Initiative on Global Markets at Chicago Booth, 2015

“Arrested Development in China,” Initiative on Global Markets at Chicago Booth, 2014

“Tax Policy and Investment Behavior Revisited/Where are the Missing Entrepreneurs?” Polsky Center for Entrepreneurship and Hultquist Faculty Research Endowment at Chicago Booth, 2014

“Using Behavioral Economics to Promote Medication Adherence and Habit Formation” (with Judd Kessler and Dmitry Taubinsky), 2012

- Robert Wood Johnson Foundation’s Pioneer Portfolio and the Donaghue Foundation
- Sub-awards from Beshears/Choi/Laibson/Madrian, Harvard Lab for Economic Applications and Policy, Penn-CMU Roybal

Teaching

Entrepreneurial Finance and Private Equity, MBA course (Bus 34101)

Entrepreneurial Finance and Private Equity, XP course

G3 Research Seminar, PhD course, with Zhiguo He and Ralph Koijen (2019-20, 2020-21, 2021-22), Zhiguo He and Stefan Nagel (2018-19), Zhiguo He (2017-18), Bryan Kelly and Harald Uhlig (2016-17)

New Developments in Public Finance, PhD course, with Peter Ganong and Pascal Noel (2021-22); Peter Ganong, Josh Gottlieb, and Pascal Noel (2020-21); Josh Gottlieb and Seth Zimmerman (2019-20); Neale Mahoney and Seth Zimmerman (2017-18); Neale Mahoney, Seth Zimmerman, and Owen Zidar (2016-17)

Miscellaneous

Programming Languages: Python, SQL, R, PHP, Java, C++, Ruby, BASIC, Scheme, Perl

Web Tools: XHTML, CSS, JavaScript, Apache, Lighttpd, Flash, Web Services (SOAP/REST), AJAX, Django, Ruby on Rails, Atomz CMS

Software: *nix, Vim, \LaTeX , GIMP, Adobe Suite, Macromedia Suite, Mathematica, Stata, SAS

Hobbies: Golf, Tennis, Rock and Roll, Basketball, Dancing

Foreign Languages: French (proficiency)

Citizenship: U.S.A.

Last updated: July 29, 2022